



Charter School Growth Fund

February 18, 2015

DELIVERED VIA EMAIL

Ms. Mandy Hess
The Lynde and Harry Bradley Foundation, Inc.
1241 North Franklin Place
Milwaukee, WI 53202

Our independent auditors, Eide Bailly LLP, are conducting an audit of our financial statements. Please confirm directly to them the following information relating the **CSGF Facilities Fund** note payable to you **at December 31, 2014**.

Date of loan:	<u>03/03/2008 as amended 05/17/2010</u>
Original amount of loan:	<u>\$2,500,000</u>
Date of note:	<u>03/03/2008 as amended 05/17/2010</u>
Original amount of note:	<u>\$2,500,000</u>
Unpaid principal balance:	<u>\$2,500,000</u>
Maturity date:	<u>02/01/2018</u>
Interest rate:	<u>3.00%</u>
Date interest was paid to:	<u>01/31/2014</u>
Accrued interest payable:	<u>\$68,750</u>
Description of collateral:	<u>N/A</u>
Description of personal guarantees:	<u>N/A</u>
Description of any covenants:	<u>N/A</u>

Please state in the space below whether the above information is in agreement with your records. If it is not, please furnish any information that will help the auditors reconcile the difference.

After signing and dating your reply, please email it directly to Matt Scheider at mscheider@eidebailly.com, or mail it directly to Eide Bailly LLP, in the enclosed return envelope, to Eide Bailly located at 5299 DTC Blvd, Suite 1000, Greenwood Village, CO 80111-3329.

Regards,

Tawnya Ramirez, VP of Finance and Administration
Charter Fund, Inc.

To: Eide Bailly LLP

The above information regarding our note payable from Charter Fund, Inc. agrees with your records at December 31, 2014 with the following exceptions (if any):

no exceptions

Signature:

Mandy L. Hess

Date: 2/19/15

Title:

Controller